

Organisation:

Amount awarded:

Date awarded:

Young black people's mental wealth fund
STANDARD CONDITIONS OF GRANT

These conditions of grant are standard for all projects. Specific conditions relating to your project purpose, targets, monitoring and grant amount are specified on the accompanying offer letter. Where Hackney CVS is distributing funds in partnership with another funder, this will be specified in the offer letter, together with any additional conditions you will need to meet. In accepting the grant, you will need to comply with both these Conditions of Grant and any further conditions set out in the offer letter.

1. The grant must be used wholly and exclusively for the purpose specified above. If, for any reason, all or part of the money cannot be spent as intended, you must inform Hackney CVS as soon as possible. Hackney CVS reserves the right to require that any unused amount is returned.
2. Payment can only be to a bank or building society account operated in the name of the organisation to which the offer is addressed, or, by prior agreement, of an organisation which will manage the grant.
3. Your organisation must keep proper records indicating how the grant has been used. These should cover both financial and operational records. Hackney CVS may inspect these records on request. Your organisation is expected to submit a completed monitoring form plus evidence of spend and delivery, in accordance with the dates stated on the grant offer letter. Hackney CVS also monitors grants awarded and reserves the right to visit without advance notice.
4. If a grant is to be paid in instalments, second and subsequent instalments will only be released after satisfactorily detailed reports on progress and expenditure of the grant have been received by Hackney CVS.
5. Over the period of the grant, annual accounts should be produced and where appropriate audited by a qualified accountant, independent of your organisation. These should be submitted to Hackney CVS within six months of the end of the accounting period. Please identify Hackney Giving's support separately in your organisation's annual accounts.
6. Please ensure your organisation has adequate insurance in place covering the organisation, its staff and project participants. All equipment purchased with the grant must be insured against theft etc. and kept in a safe place.
7. The contribution of Young black people's mental wealth fund must be acknowledged in any promotional literature or annual report relating to the project. Copies of such material must be supplied free of charge to Hackney CVS. Logos are available on request.
8. Hackney CVS will assume that you have sought the permission of the people in the photographs. Hackney CVS reserves the right to use any photographs or details of the project you send us in any future literature and/or promotion.



9. Payment of the grant is limited to the amount shown and does not imply any commitment or agreement to provide grant monies in excess of that amount or for any further period.

FAILURE TO ABIDE BY THE CONDITIONS OF THE GRANT

2.1 If it appears to Hackney CVS that your organisation has not kept the Conditions of Grant, Hackney CVS reserves the right to require repayment of the grant, either in whole or in part.

2.2 If your organisation is dissolved, wound-up, disbanded, declared bankrupt or insolvent, or ceases to operate (either at all or ceases to operate in Hackney), or changes its constitution or activities so that they are no longer, in the view of Hackney CVS, compatible with the circumstances in which the grant was approved, the organisation must repay on demand the grant or such proportion as Hackney CVS may deem appropriate.

Details of bank to which payment should be made:

Bank / Building Society Name:	
Bank / Building Society Address:	
Account Name:	
Sort Code:	
Account No.:	

I am authorised to acknowledge receipt of the above grant offer and to accept on behalf of the named organisation the Standard Conditions of the Hackney Giving programme and any additional conditions that may be included in the offer letter. I confirm that the organisation's trustees or managing body have been informed of this provision.

Signature:

Name (please print):

Position:

Date:

Young black people's mental wealth fund is run by Hackney CVS. All personal information will be processed in accordance with the UK GDPR.